

Registered number
4552513

The North East Social Enterprise Partnership Limited

Abbreviated Accounts
For The Year Ended
31 March 2010

The North East Social Enterprise Partnership Limited
Registered number: 4552513
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	310	45
Current assets			
Debtors		44,827	69,010
Cash at bank and in hand		104,471	17,227
		<u>149,298</u>	<u>86,237</u>
Creditors: amounts falling due within one year			
		(139,653)	(85,718)
Net current assets		<u>9,645</u>	<u>519</u>
Net assets		<u>9,955</u>	<u>564</u>
Capital and reserves			
Profit and loss account		9,955	564
Funds		<u>9,955</u>	<u>564</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L J McAnelly
 Director

Approved by the board on 16th December 2010

The North East Social Enterprise Partnership Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts due for services and grants receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% straight line
Computer Equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	£
Cost	
At 1 April 2009	3,697
Additions	338
	<hr/>
At 31 March 2010	<u>4,035</u>
Depreciation	
At 1 April 2009	3,652
Charge for the year	73
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At 31 March 2010	<u>3,725</u>
Net book value	
At 31 March 2010	<u>310</u>
At 31 March 2009	<u>45</u>

3 Company Limited by Guarantee

The company is limited by guarantee and as such has no share capital.

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Notes to the Abbreviated Accounts
for the year ended 31 March 2010

4 Transactions with directors

Some of the company's directors are also connected to organisations that have supplied services to the company during the financial year. The directors, connected organisations and amounts received are as follows:

Director	Organisation	£
Mr C J Beety	Community Services Regen	16,754
Mr C J Beety	Social Enterprise Tees Valley Pshp	10,400
Mr T Curtis	T Curtis	3,000

Other than the above, the directors had no material interest in any transaction entered into by the company during the financial year.